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CIC Conseil advised the KSB group on the sale of its KSB Service Énergie, STII, and KSB Service Cotumer subsidiaries to the Orano group

Following the sale of SPI Énergie in January, the German group KSB (specializing in the fields of pumps, valves and associated services – Turnover: €2.4Bn) is continuing to reorganize its French businesses with the sale of its subsidiaries specialized in nuclear and industrial maintenance to the Orano group

KSB Service Énergie (KSE) and its subsidiary STII have almost 200 staff and produce turnover of almost 15 million euros. They are recognized for their expertise in nuclear maintenance (valves, boilermaking, piping and welding, cooperation on nuclear buildings, assistance on construction projects, supervision of supporting and anchoring systems, etc). KSE is developing in a regulated, high-stake market niche and is one of the few EDF integrated service providers that can respond to multi-year calls for tender for valve maintenance on EDF nuclear plants.

KSB Service Cotumer (KSC) employs almost 100 staff and has turnover of over 13 million euros. It is specialized in industrial maintenance (general maintenance and operations on rotating machinery) and energy maintenance (nuclear maintenance, operation and maintenance contracts in thermal power plants, etc). KSC is located in the eastern France and offers « turnkey » workshop and on-site maintenance operations.

With this acquisition, Orano enhances its service offer with new specialized resources which complement the nuclear maintenance activities in which the group is already present. More than 250 employees and the industrial capacities of the three entities will be joining forces with Orano's "Dismantling and Services" unit, whose 1,600 employees already work on the French nuclear fleet on a daily basis in industrial logistics, site support and maintenance.

« By selling these three companies, we are continuing the restructuring of our service activities which we started at the beginning of the year. As part of the expansion of the KSB SupremeServ brand, we are focussing on our core activities in the area of services and spare parts where we can achieve sustainable, profitable growth. We are confident that the acquisition of our three companies by Orano will open up new opportunities for their development », explains Boris Lombard, Chairman of KSB S.A.S.

« With this transaction, Orano reinforces its expertise and its qualifications to achieve the critical mass necessary to become a major player in maintenance for EDF. The contribution that KSE and its subsidiaries bring to the table also consolidates our presence with nuclear operators on international markets. », adds Alain Vandercruyssen, Orano Dismantling and Services Director.

CIC Conseil acted as exclusive financial advisor to KSB.

Vendor:

KSB : Boris Lombard, Frédéric Dioré, Gilles Brunschwick, Anne Morlet

Vendor's advisors:

Financial advisory: **CIC Conseil** (Cyril Serratrice, Florent Obry, Elliot Emery, Jules-Arthur Kehren)

Legal advisory: **CMS Francis Lefebvre Avocats** (Alexandre Morel, Anne-Flore Millet, Marie Saunier)

Financial Due Diligence: **Deloitte** (Philippe Serzec, Xavier Baron, Victor Spriet, Martin Perdigeon)

Buyer:

Orano : Alain Vandercruyssen, François Lurin, Philippe Bastin, Cyril Moulin, Charlotte Dufour, Sandie Bonetti, Cécile Berry

Buyer's advisors:

Legal advisory: **LPA-CGR** (Philippe Raybaud, Wyssam Mansour, Aude Cassaigne)

Financial Due Diligence : **8 Advisory** (Lionnel Gerard, Guillaume Catoire, Numa Agnan, Marie Gouyer, Axel Marti-Flich, Jean-Baptiste Juszezak)

Legal/tax Due Diligence: **8 Advisory lawyers** (Guillaume Rembry, Kevin Peau, Sarah Dahan)

About CIC Conseil

CIC Conseil is Crédit Mutuel Alliance Fédérale's dedicated M&A subsidiary. Its team of expert professionals, located across France, advises corporations, their managers and their shareholders on French and cross-border transactions. Its capabilities cover the entire spectrum of potential corporate finance needs (disposals to industrial investors, leveraged buy-outs, acquisitions, spin-offs, mergers and fundraising).

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