

CM-CIC Conseil assisting Reitzel with the sale of its ready-meals and vegetables businesses to Charles Christ

Five years after buying Christ, a company specialising in condiments, ready meals and vegetables, the Reitzel group is selling the ready-meals and vegetables businesses to Charles Christ, great-grandson of the man who founded the Christ brand. The businesses included in the deal generate revenue of almost €15 million. Since 1 September 2016, Charles Christ has been the majority shareholder of the new "Charles Christ plats cuisinés et légumes" company, based in Connerré in the Sarthe region of France. Reitzel is retaining a 30% stake in the new company.

Through this transaction, the Reitzel group is refocusing on its long-standing business of making and selling condiments. Having had three production sites in France, the Reitzel group is now disposing of one plant, citing the operational complexity and lack of synergies from having three different businesses and two distribution networks. Reitzel emphasises that the disposal will enable it to carry out the investment needed to realise its growth strategy in its core business.

CM-CIC Conseil was sole financial advisor to the Reitzel group in this transaction.

In 2015, Reitzel generated French revenue of €51.4 million which is around half of its global sales.

About CM-CIC Conseil

CM-CIC Conseil is a subsidiary of CM-CIC Group specializing in mergers and acquisitions. It consists of a renowned team of professionals based in Paris, Lyon and Nantes, and advises companies, managers and shareholders on French and cross-border transactions. Its range of services covers all aspects of equity financing, such as corporate buyouts, LBO/OBO/MBO transactions, acquisitions, spinoffs, mergers and fundraising.

* * *

Reitzel's financial advisors:

CM-CIC Conseil (Cyril Serratrice, Jacques Schwab)

Reitzel's legal advisors:

Ayache&Salama (Denis Salama, Vincent Merrat)

Reitzel's financial VDD advisors:

Advance Capital (Arnaud Vergnole, Thomas Bettan, Pierre Lamain)

For more information, please contact:

Cyril Serratrice

Chief Executive Officer

CM-CIC Conseil

+33 (0)1 56 75 26 74 | + 33 (0)6 84 80 02 69

cyril.serratrice@cmcic.fr

Jacques Schwab

Associate

+33 (0)4 72 56 91 05 | + 33 (0)7 88 24 98 45

jacques.schwab@cmcic.fr

Press contact:

Résonance Média

Véronique Richez-Lerouge

v.richez-lerouge@reso-media.com

+33 (0)6 14 63 90 00

+33 (0)1 42 76 96 82