

CM-CIC Transactions PME advising shareholders of Le Nettoyage & Peinture Net on its sale to EMN

EMN is purchasing Le Nettoyage & Peinture Net, a group specialising in cleaning and painting services. The deal furthers the EMN group's acquisition strategy and enlarge its presence in the Paris region.

The acquisition of Le Nettoyage & Peinture Net will increase EMN's revenue to almost €25 million, extend its geographical coverage in the Paris region and strengthen its position among service-sector clients in Paris.

Le Nettoyage & Peinture Net is a leading provider of cleaning and painting services to high-end clients in Paris, serving real-estate management companies, other service-sector companies, government buildings and the head offices of large corporations. With over 350 employees, Le Nettoyage & Peinture Net aims to work with clients for which cleanliness is strategically important, in terms of both their image and the working environment of their staff.

EMN was founded in the 1950s in the Manche region of France by the parents of current CEO Johann Moulin. It specialises in cleaning offices, buildings and common areas of building. Until now, EMN's business has been focused on Normandy (Manche and Calvados regions) and part of Brittany (Ile et Vilaine and Finistère). With the acquisition of Le Nettoyage & Peinture Net, EMN is stepping up its growth and boosting its presence in Paris. Johann Moulin has twice attracted equity investment from Audacia, as well as from its banking partners CIC, Crédit Agricole and BPO (BPCE group), to finance its acquisitions.

"This acquisition will enable us to grow more quickly in the Paris region, taking advantage of Le Nettoyage & Peinture Net's solid business base, premium position and high-quality staff," stated Johann Moulin.

"The two companies have very similar business cultures, focusing on customer satisfaction and developing close ties with clients, which is the best possible guarantee that the deal will be a success," added Jean-François Guiomard, CEO and shareholder, Le Nettoyage & Peinture Net.

CM-CIC Transactions PME acted as sole financial advisor to the shareholders of Le Nettoyage & Peinture Net.

For more information, please contact:

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About CM-CIC Transactions PME

CM-CIC Transactions PME is a partnership between CM-CIC Conseil and CIC Banque Privée, providing small-cap clients with M&A expertise combined with the individual support of a private bank.

CM-CIC Transactions PME focuses on working with managers of small-cap family-owned businesses who want to turn their business assets into private wealth by selling their companies.

CM-CIC Transactions PME was launched in early 2015 and has four offices in Paris (CIC), Lyon (CIC Lyonnaise de Banque), Nice (CIC Lyonnaise de Banque) and Nantes (CIC Ouest). The work done by its M&A specialists includes supporting CM-CIC's private banking and retail banking operations.

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Vendor:

Le Nettoyage & Peinture Net : Jean-François Guiomard, Manuelle Schmite, François Krauss

Advisors to Le Nettoyage & Peinture Net:

M&A advisor: CM-CIC Transactions PME (Franck Monnot; Didier Louis CIC Banque Privée)

Legal advisor: Ravion Gallas Avocats (Sophie Humeau Gallas)

Employment law advisor: Davies & Mouchon (Virginie Dubois)

Buyer:

Groupe EMN : Johann Moulin

Advisors to groupe EMN:

M&A advisor: Linkers (Philippe Laurent, Florent Coudray)

Legal advisor: FITECO (Magali Renard)

Financial audit: FITECO (Vincent Renard, Damien Duheron)

Employment law advisor: Richard & Mertz (Alexandra Duquesne-Théobald)