

Paris, October 1, 2021

## CIC Conseil advised the shareholder-manager of Isolba Group on its affiliation to Vallée Group

**Isolba and Isolba 41 (Isolba Group) are companies specialising in insulation projects (external wall insulation), with a strong foothold in the Centre-Val de Loire region. They are joining Vallée Group, an integrated player for finishing work in construction, in order to strengthen the group's facade department.**

Founded in 1975 by Secondo Maronese, the Isolba Group comprises two reputable companies from the Centre-Val de Loire region. Through these two locations and their mastery of all external wall insulation techniques (coating and cladding finishes), they sustain deep and lasting relationships with local authorities, professionals, and private customers. After reaching €10 million in turnover and over 80 employees, Christophe Rousseau, who took over the companies in 2006, wished to integrate them in a group to further their development.

The Vallée Group, founded in Le Mans in 1947, is specialised in construction finishing work and manages projects all over the French territory, as well as in Africa. With a turnover of €75 million and 600 employees, the group provides a complete range of services: indoor and outdoor painting, facade renovation, external wall insulation, cladding, flexible flooring, partition walls, ceilings, plastering, hard flooring, asbestos removal, deconstruction or joinery. The company works on new constructions as well as on renovation, rehabilitation or refurbishment projects for professional and private clients.

Due to the constant demand in energy improvement works, the Vallée Group created in January 2021 a dedicated Business Unit (VALCAN) focused on new technologies connected to the external shell of a building and is expected to incorporate Isolba and Isolba 41.

The renowned technical skills of the Isolba Group combined with the strong commercial potential of the Vallée Group will allow the companies to switch gears, by developing the potential in energy renovation thanks notably to a better network on the ground.

The Vallée Group wants to become the leading player in energy renovation for Western France and the Île-de-France region, aiming at a turnover of €100 million in 2023.

Christophe Rousseau will continue to foster this development by becoming an employee of the Vallée Group.

CIC Conseil acted as exclusive financial advisor to the vendor.

### Participants in the transaction

#### **Vendor:**

Isolba: Christophe Rousseau, Viviane Maronese

Financial advisory: CIC Conseil (César Darcy, Constance Quenin, Jean-Alexandre Jumel)

Legal advisory: Curiel Bruguière Avocats (Benoît Bruguière)

Financial Due Diligence: CP&A (Mathieu Ciron)

#### **Buyer:**

Vallée Group: Henri Legarda, Thomas Renou, Christine Huard

Legal Advisory: Sofiges (Edith Forcinal)

Financial/tax/social Due Diligence: KPMG (Bertrand Bureau)

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