

Paris, December 6, 2022

CIC Conseil advised the shareholders of Veda France in its sale to CPG Europe

CPG Europe acquires VEDA France, a mechanical movement joint and fire barriers producer.

This acquisition provides CPG Europe with the technical expertise to design, specify and manufacture expansion joint covers and fire stopping solutions for horizontal and vertical linear joints to service the needs of the construction market.

VEDA, a brand that has been operating for 30 years, is uniquely positioned to service both movement joints and fire barrier solutions and will become part of the CPG portfolio of brands, alongside Nullifire, Flowcrete, Vandex, Tremco, Dryvit and Nudura.

As a result of this acquisition, CPG Europe will be able to service customers with a complete range of mechanical movement joints, as well as a range of tested and validated fire stopping systems, including ropes, blankets and filler boards.

The founder and former owner of VEDA, Georges Gauthier, will continue to lead the company and VEDA's 25 employees, who will be taken on by CPG Europe.

President of CPG Europe, Richard Hill, says: *"With many governments increasing investments in infrastructure projects, the addition of VEDA France is timely and offers an incredible opportunity to leverage its proven portfolio of products globally through Tremco CPG Europe. We look forward to integrating VEDA's trusted line of movement joints and fire stopping products, which will strengthen our existing portfolio of products and services designed to maintain the six sides of the building envelope."*

VEDA's products have been used in structures and infrastructures around the world such as Mexico City Airport, Singapore Sports Hub, the Great Mosque of Algiers and the Philharmonic Hall in Paris.

CIC Conseil acted as exclusive financial advisor to the vendors.

Participants in the transaction

Vendor:

GV2 Veda: Georges Gauthier, Loïc Randé

Financial advisory: CIC Conseil (Thierry Fargeot, Didier Louis, Pierre-Jean Leny)

Legal advisory: Lerins (Laurent Julienne, Yohann-David Saadoun)

Financial Due Diligence: SAS Alain Meunier & Associés (Bruno Bossard)

Buyer:

CPG Europe: Richard Hill, Daniel Johnson

Legal Advisory: Jones Day (Seth Engel)

About CIC Conseil

CIC Conseil is Cr dit Mutuel Alliance F d rale's dedicated M&A subsidiary. Its team of expert professionals, located across France, advises corporations, their managers and their shareholders on French and cross-border transactions. Its capabilities cover the entire spectrum of potential corporate finance needs (disposals to industrial investors, leveraged buy-outs, acquisitions, spin-offs, mergers and fundraising).

CIC Conseil has 7 regional offices: Bordeaux and Toulouse (CIC Sud-Ouest), Nantes (CIC Ouest), Lille (CIC Nord-Ouest), Strasbourg (CIC Est), Lyon (CIC Lyonnaise de Banque), and Paris (CIC).

For more information, see www.cic-conseil.eu

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For more information, see www.creditmutuelalliancefederale.fr

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