

Lyon, June 4, 2026

CIC Conseil advised the shareholders of EMC2 Group on its transfer to B.T. Power Group, backed by Capelia

Founded in 1992 and led by Bruno Santi, EMC2 Group (comprising EMC2 63, EMC2 42, EMC2 18, EMC2 TN and SECCA) specialises in the design, manufacture and wiring of electrical cabinets and enclosures for the industrial, commercial and domestic sectors.

EMC2 Group has expertise across the entire value chain, from (i) the study and design of electrical diagrams and cabinet layouts, to (ii) the production (assembly and wiring) of electrical cabinets and enclosures. Originally based in Clermont-Ferrand (EMC2 63), the group subsequently opened two branches in the Loire (EMC2 42) and the Cher (EMC2 18), as well as overseas (SECCA and EMC2 TN).

CIC Conseil advised the shareholders of EMC2 Group on their plans to align the group with a strategic partner capable of supporting its long-term growth. The merger with B.T. Power Group, backed by Capelia, forms part of an ambitious development strategy aimed at establishing the group as a leading player in the manufacture of electrical switchboards in France.

This transaction enables B.T. Power to significantly strengthen its industrial capabilities and regional footprint, whilst expanding its technical offering and expertise. The new entity, which now has a turnover of €35 million, thus benefits from a critical mass that allows it to take on larger-scale projects and offer its clients an enhanced, locally focused range of services.

As part of the handover process following Bruno Santi's retirement, this operation has been structured to ensure a smooth and sustainable transition. The teams and management of the various entities within EMC2 Group are supporting this new phase of development and are fully committed to the project, contributing to operational continuity and the realisation of the new entity's ambitions.

CIC Conseil acted as exclusive M&A adviser to the shareholders of EMC2 Group.

Participants in the transaction

Vendors:

EMC2 Group: Bruno Santi, Karl Maurer, Pascal Tournier, Jérôme Paulet, Anis Ben Ali

M&A advisory: CIC Conseil (Christophe Kamel, Constance Quenin, Alexandre Leriche)

Financial advisory: BM&A (Alexis Thura, Adrien Klinkenberg)

Legal advisory: Cesis Avocats (Charly Cordeiro, Nelly Dumontel); Cogep Avocats (Laure Soulier)

Buyers:

B.T. Power: Samir Francis, Nathalie Remilly

Capelia: Richard Suscillon, Stéphane Gay, Camille Robin

Financial advisory: RSM France (Henry Delcamp, Grégory Azemar)

Legal advisory : EY (Alex Larue, Mathieu Gauthier, Maël Bonniou); Alcade & Associés (Romain Divisia)

Senior Debt: Banque Populaire du Sud (Stéphane Gorsse, Aurélie Carry, Caroline Lambert); Crédit Lyonnais (Matthieu Van Melle, Manon Michaud); CIC - Lyonnaise de Banque (Frédéric Parel, Jean-Baptiste Besson, Prescila Coquet);

Société Générale (Line Chatton-Mesnier, Pierre-Marie Boudet)

Financial lawyer: Nova (Magali Floris, Camille Frulli, Marie Filion)

About CIC Conseil

CIC Conseil is Crédit Mutuel Alliance Fédérale's dedicated M&A subsidiary. Its team of expert professionals, located across France, advises corporations, their managers and their shareholders on French and cross-border transactions. Its capabilities cover the entire spectrum of potential corporate finance needs (disposals to industrial investors, leveraged buy-outs, acquisitions, spin-offs, mergers and fundraising).

CIC Conseil has eight offices in France: Bordeaux and Toulouse (CIC Sud-Ouest), Lille (CIC Nord-Ouest), Lyon and Marseille (CIC Lyonnaise de Banque), Nantes (CIC Ouest), Paris (CIC) and Strasbourg (CIC Est).

For more information: www.cic-conseil.eu

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For more information: www.creditmutuelalliancefederale.fr

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