

Press Release - 14th January 2020

For further information :

Laurent Hyver
Deputy CEO - CIC Conseil
laurent.hyver@cic.fr

- +33 (0)4 72 56 93 41
- +33 (0)6 84 64 30 70

Romain Mercier
Deputy Director - CIC Conseil
romain.mercier2@cic.fr

- +33 (0)5 57 85 54 21
- +33 (0)6 85 63 69 86

Thomas le Cadre
Financial Engineer – Private Bank
thomas.lecadre@cic.fr

- +33 (0)2 40 12 92 53
- +33 (0)6 31 11 71 74

Press Contact

+33 (0)1 42 76 96 82

Résonancemédia3.0 Véronique Richez-Lerouge v.richez-lerouge@reso-media.com +33 (0)6 14 63 90 00

CIC Conseil is working alongside the shareholders of Elite Vendée Intérim on their sale to the Isa Développement Group

Elite Vendée Intérim was founded in 1986 by Jean Philippe Mercurio. It is an independent temporary work company based Fontenay Le Comte in the Vendée region of France.

It has been a major player for over 30 years and Elite Vendée Intérim works in diverse business sectors such as industry, construction, agro-food as well as the service industry. .

Isa Développement is a family-owned company which was founded in 1997 in Nice. It has several brand names: ISA INTERIM (ETTI), BEST INTERIM (ETT), INSER EMPLOI (ETTI) and INSER EMPLOI TT (ETT).

The company has sites in 15 counties, 38 agencies and a team of 150 who are all driven by the same « human » values and objectives, which are based on helping people towards, and within, employment.

This operation will allow Isa Développement to continue to expand geographically.

- « As well as the operation itself, we have witnessed a real meeting of minds between two firms which share the same vision of their profession », states Thomas Le Cadre, the Financial Engineer working on the CIC Conseil offer in the region.
- « The fact that our corporate cultures are so similar, being based on customer satisfaction and respect for our employees is the best guarantee of the success of this operation» Jean-Philippe Mercurio, the Chairman has added
- « When we met Jean-Philippe Mercurio, we liked and respected his career path straight away (starting the first temping in Fontenay Le Comte) and his values, whether dealing with his staff, his temps or his customers. We are very happy that Vendée Interim is joining our group and we will forge a new path together » Sébastien Devezeaud the Managing Director of Isa Développement has stated.

CIC Conseil is acting as sole consultant to the shareholders of Elite Vendée Intérim.



CIC Conseil

Le Centorial 18, rue du Quatre Septembre 75002 Paris France

Bordeaux

20 quai des Chartrons 33058 Bordeaux France

+33 (0)1 53 75 26 75

+33 (0)5 57 85 54 21

Nantes

2 av Jean-Claude Bonduelle 44000 Nantes France +33 (0)2 40 12 92 53

100 (0)2 40 12 02 00

Nice

3-5 rue de la Liberté 06000 Nice France +33 (0)4 93 16 30 24

Lille

33 Avenue Le Corbusier BP 597- 59023 Lille Cedex France +33 (0) 3 28 05 09 03

Lyon

10 rue du Bât d'Argent 69001 Lyon France +33 (0)4 72 40 48 49

<u>Paris</u>
7 rue Saint-Georges
75009 Paris
France
+ 33 (0)1 53 48 74 23

Strasbourg

31 rue Jean Wenger Valentin 67000 Strasbourg +33 (0)3 88 37 73 46 France

About CIC Conseil

CIC Conseil, Groupe Crédit Mutuel Alliance Fédérale's mergers & acquisitions subsidiary, has developed a regional offer in partnership with CIC Banque Privée, combining CIC Conseil's M&A expertise and the Private Bank's proximity, for its small cap client base.

This offer is dedicated to managers of small cap family businesses wishing to convert their professional assets into private assets through the sale of their company.

CIC Conseil has 8 regional offices: Bordeaux and Toulouse (CIC Sud-Ouest), Nantes (CIC Ouest), Lille (CIC Nord-Ouest), Strasbourg (CIC Est), Lyon and Nice (CIC Lyonnaise de Banque) and Paris (CIC), staffed with teams of mergers & acquisitions professionals operating in support of the Private Bank and the corporate banking network.

About Crédit Mutuel Alliance Fédérale

Crédit Mutuel Alliance Fédérale comprises the Centre Est Europe (Strasbourg), Sud-Est (Lyon), Ile-de-France (Paris), Savoie-Mont Blanc (Annecy), Midi-Atlantique (Toulouse), Loire-Atlantique et Centre-Ouest (Nantes), Centre (Orléans), Normandie (Caen), Dauphiné-Vivarais (Valence), Méditerranéen (Marseille) and Anjou (Angers) federations. Massif Central (Clermont-Ferrand) and Antilles-Guyane (Fort-de-France) federations will join it on January 1, 2020. Crédit Mutuel Alliance Fédérale also encompasses Caisse Fédérale de Crédit Mutuel, Banque Fédérative du Crédit Mutuel (BFCM) and all its subsidiaries, in particular CIC, Euro-Information, Assurances du Crédit Mutuel (ACM), Targobank, Cofidis, Banque Européenne du Crédit Mutuel (BECM) and CIC Iberbanco.

More info on creditmutuel.fr

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Vendors:

M&A Consulting: CIC Conseil (Laurent Hyver / Romain Mercier / Thomas Le Cadre)

Legal Counsel: Squadra Avocats (Stéphanie Gérard)

Isa Développement Consulting:

Legal Counsel: Antares Avocats (Antoine Baudart)