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## CM-CIC Conseil advises the sale of industrial quality control specialist CPS Quality to German group Formel D.

Founded in 2004 by Stéphane Perrot, CPS Quality is a group specialising in outsourced quality control for companies in the automotive industry. With revenues of over €40 million and around 2,000 employees, the group has developed its presence successfully in France and also internationally via its subsidiaries in Belgium, Hungary, Romania, Turkey and Morocco.

CPS Quality is joining forces with Formel D, a German group created in 1993 in Troisdorf that generates revenues of over €350 million and specialising in services primarily for the automotive industry and automotive equipment suppliers. Its quality assurance and process optimisation solutions cover the entire automotive value chain – from product development and production to after-sales service – thanks to 10,000 employees at over 80 sites around the world.

Still subject to approval with regard to competition law, the acquisition of CPS Quality will allow the two companies to extend their regional presence in various countries and be able to offer their clients a more extensive portfolio of services in these new markets.

“We are delighting to be bringing together the respective strengths of Formel D and CPS Quality with this acquisition, which will contribute to a strong position in the market, increased international presence and improved flexibility,” comments Dr. Jürgen Laakmann, CEO of Formel D.

Stéphane Perrot, CEO and founder of CPS Quality, is also pleased that the two companies will be moving forwards together: “With Formel D, we are welcoming a strong and experienced partner whose expertise and global network will help us to enter new countries and markets.”

CM-CIC Conseil acted as exclusive financial advisor to CPS Quality’s shareholders for the transaction.

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**Sellers:**

CPS: Stéphane Perrot, Emine Avci, Merouane Semani

**Sellers’ advisors:**

Financial advisor: CM-CIC Conseil (Christophe Kamel, Samuel Avetissian)  
Legal advisor: AlcyaConseil (Yan Freyria-Courtois, Mathias Lenclud)

**Buyer:**

Formel D: Dr. Jürgen Laakmann, Sami Sagur, Andreus Aras, Claude Roy

**Buyer’s advisors:**

Legal advisor: Jeantet (Karl Hepp de Sevelinges, Michael Samol, Perrine Fuchs)  
Financial due diligence: KPMG (Dirk Nawe, Michael Tegethof, Rita Duran, Lionel Cahen)

**About CM-CIC Conseil**

CM-CIC Conseil is Groupe Crédit Mutuel Alliance Fédérale's subsidiary specialising in mergers and acquisitions. Its renowned team of professionals, based in Paris and Lyon, advises companies, managers and shareholders with French and cross-border transactions. Its range of services covers all aspects of equity financing, such as corporate buyouts, LBO/OBO/MBO transactions, acquisitions, spin-offs, mergers and fundraising.