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CIC Conseil advised the operating shareholders of Contrôle & Maintenance (C&M) on its sale to Infra Group

Created in 2000 by Denis Mondière and Olivier Vanackère, its current operating managers and shareholders, Contrôle & Maintenance is a pure player of energy infrastructures' maintenance.

Working on a regulated and challenging market, Contrôle & Maintenance has developed a unique expertise and proven know-how in cathodic protection and ground connection' sectors. Benefiting from strong recognition from major and leading customers, the company provides services in different fields of activity: inspection (installation, cables, posts, etc.), detection (leaks, damaged items, etc.), maintenance, improvement/optimisation, repairs, upgrade to standards, etc. (more information on: www.c-et-m.fr)

Located in Sens (Yonne department), Contrôle & Maintenance operates across all the French territory. Its revenues amounted to c. € 10M in 2020.

Infra Group is the market leader of the installation and maintenance of air and underground network infrastructures in Belgium. Thanks to its 1,850 multidisciplinary employees, Infra Group realizes projects in the field of electricity, telecoms, gas, urban heating, water and sanitation, industry as well as public lighting. Majority owned by its managers and Andera Partners since April 2019, the group combines both strong organic growth and targeted and strategic build-up (30 acquisitions since 2000 in Germany, Belgium and France). Infra Group's revenues should reach € 345M in 2020.

Thanks to this acquisition, Infra Group expands its expertise's portfolio and reinforce its French territorial cover. On Contrôle & Maintenance' side, this acquisition should enable to accelerate its development and access new geographical markets. For example, the new offshore patent, recently developed, should quickly benefit from Infra Group's market positions in Northern Europe.

CIC Conseil acted as exclusive financial advisor to the shareholders of Contrôle & Maintenance.

Seller:

Denis Mondière, Olivier Vanackère

Advisors to seller:

Financial advisor: **CIC Conseil** (Michaël Chicheportiche, Elliot Emery, Camille Siemienas)

Legal advisor: **DLGA** (Xavier Basselet, Charles Delavenne, Mickaël Labigne)

Bidder:

Infra Group: Tom Vendelmans, Luc Schockaert

Advisors to bidder:

Legal advisor: **Hepta Conseil** (Guillaume Lefebvre, Julie Vennarucci)

Financial due diligence: **Deloitte** (Toon Peeters, Cedric Suykens, Justin Asiru)

Legal and tax due diligence: **EY** (Frédéric Boron, Marine Gin); **Mazars** (Claire Davaine-Marciniak, Catherine Wailly)

Insurance due diligence: **Assumax** (Bart de Roo)

About CIC Conseil

CIC Conseil is Crédit Mutuel Alliance Fédérale's dedicated M&A subsidiary. Its team of expert professionals, located across France, advises corporations, their managers and their shareholders on French and cross-border transactions. Its capabilities cover the entire spectrum of potential corporate finance needs (disposals to industrial investors, leveraged buy-outs, acquisitions, spin-offs, mergers and fundraising).

CIC Conseil has developed a regional offer in partnership with CIC Banque Privée, combining CIC Conseil's M&A expertise and the Private Bank's proximity, for its small cap client base. This offer is dedicated to managers of small cap family businesses wishing to convert their professional assets into private assets through the sale of their company.

CIC Conseil has 7 regional offices: Paris, Lyon, Strasbourg, Bordeaux, Toulouse, Nantes, and Lille.

About Crédit Mutuel Alliance Fédérale

Crédit Mutuel Alliance Fédérale comprises the Centre Est Europe (Strasbourg), Sud-Est (Lyon), Ile-de-France (Paris), Savoie-Mont Blanc (Annecy), Midi-Atlantique (Toulouse), Loire-Atlantique et Centre-Ouest (Nantes), Centre (Orléans), Normandie (Caen), Dauphiné-Vivarais (Valence), Méditerranéen (Marseille) and Anjou (Angers) federations. Massif Central (Clermont-Ferrand) and Antilles-Guyane (Fort-de-France) federations will join it on January 1, 2020. Crédit Mutuel Alliance Fédérale also encompasses Caisse Fédérale de Crédit Mutuel, Banque Fédérative du Crédit Mutuel (BFCM) and all its subsidiaries, in particular CIC, Euro-Information, Assurances du Crédit Mutuel (ACM), Targobank, Cofidis, Banque Européenne du Crédit Mutuel (BECM) and CIC Iberbanco.

More information on www.creditmutuel.fr