

Paris, December 10, 2021

CIC Conseil advised Jean-Marie Maillet on the sale of Cholet Agglos to 3 members of the Big Mat network, led by Daniel Brohan, manager of 44 Matériaux

Founded in 1962 by Jean-Marie Maillet's father, Cholet Agglos (TO: €8 million in 2021) is a company specializing in the manufacturing of concrete blocks, various concrete objects (tiles, infill blocks...) and ready-to-use concrete, as well as in the trading of construction materials.

The company, based in Cholet (Pays de la Loire), distributes its products to materials traders, DIY retailers and masons in the region and surrounding area.

Thanks to an efficient production tool, renowned customer service and committed teams, Cholet Agglos is an established player in its area.

Following a competitive process led by CIC Conseil with industrial companies and traders/manufacturers, Daniel Brohan and his partners have presented a sensible takeover project for the company Cholet Agglos and its shareholders, which would ensure the sustainability and development of the company in the best possible conditions.

Daniel Brohan, manager of around ten Big Mat outlets in Loire-Atlantique, has been joined by two other Big Mat members (Probemat and Libaud), in order to strengthen the foothold of the Big Mat brand around Cholet and to secure the supply of concrete materials for the network.

Jean-Marie Maillet, emblematic manager of Cholet Agglos, will accompany the new team for several months in order to help the transition with the employees and the customers.

CIC Conseil acted as exclusive financial advisor to the shareholders of the company Cholet Agglos.

Participants in the transaction

Vendor:

Vendor: Jean-Marie Maillet

Financial advisory: CIC Conseil (Thierry Fargeot, Thomas Le Cadre)

Legal advisory: ACR Avocats (Benoit Bansaye, Jean-Baptiste Marty)

Certified Public Accountant: In Extenso (Xavier Allereau)

Buyer:

Buyer: Daniel Brohan (44 Matériaux), Richard Belliot (Probemat)

Financier Advisory: TG Conseils (Théodore Gitakos)

Legal Advisory: Groupe Althémis (Frank Thiéry, Victor Antin)

Financial/tax/social Due Diligence: Batt et Associés (Nicolas Barnet)

Banks: BECM (Arthur Mathorez) and Crédit Mutuel LACO (Maelan Lailier)

About CIC Conseil

CIC Conseil is Crédit Mutuel Alliance Fédérale's dedicated M&A subsidiary. Its team of expert professionals, located across France, advises corporations, their managers and their shareholders on French and cross-border transactions. Its capabilities cover the entire spectrum of potential corporate finance needs (disposals to industrial investors, leveraged buy-outs, acquisitions, spin-offs, mergers and fundraising).

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For more information, see www.cic-conseil.eu

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For more information, see www.creditmutuelalliancefederale.fr

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