

Paris, 11 September 2026

CIC Conseil advises Braja-Vésigné shareholders on its acquisition by the Spie batignolles group

Founded in 1986 by Paul Braja and based in Orange (84), Braja-Vésigné is a leading family-owned player in road works and urban development in south-eastern France (Provence-Alpes-Côte d'Azur, Languedoc-Roussillon, and southern Rhône-Alpes). The group relies on a network of 13 regional offices and an integrated industrial infrastructure (10 asphalt mixing plants, 1 aggregate treatment plant, and around ten material recycling platforms). It generated a turnover of 224 million euros in 2025 and employs over 740 people.

Spie batignolles is an independent group operating in building construction, infrastructure, energy, landscaping, and services. Majority-owned by its managers and employees since 2003, it generated a turnover of 2.6 billion euros in 2025 with 9,000 employees, spanning 200 locations in France and 21 internationally.

This transaction represents a major milestone for Spie batignolles travaux publics, whose turnover increases by nearly 40% to reach 790 million euros with over 3,000 employees. This positions its public works branch among the leading players in France, with a strengthened footprint in the south-east. The acquisition extends a long-standing collaboration between the two groups, which have already partnered on several projects, and will grant Braja-Vésigné access to new markets through synergies with Spie batignolles' other business lines. Olivier and René Braja, respectively Chairman & CEO and Managing Director, will support the integration within Spie batignolles travaux publics.

Olivier Braja, Chairman and CEO of Braja-Vésigné, stated: *"Since its inception, Braja-Vésigné has built a solid reputation and a strong regional presence in Provence-Alpes-Côte d'Azur, Languedoc-Roussillon, and southern Rhône-Alpes, thanks to the commitment of each of our employees. We are convinced that joining a group we know well and whose values we share will mark a new chapter in its growth, allowing our teams to confidently pursue the efforts already underway in transforming our sectors. This signing marks the beginning of a shared momentum, rich in opportunities and built on a foundation of mutual respect."*

CIC Conseil acted as the exclusive financial advisor to the shareholders of Braja-Vésigné.

Participants in the transaction

Vendor:

Braja Family

M&A adviser: CIC Conseil (Philippe Amidieu, Constance Quenin, Gaëtan Chancibot, Louis Dubois)

Corporate legal adviser: BBLM Avocats (Fabien de Saint Seine, Jean-Christophe Alezard)

Employment legal adviser: BBLM Avocats (Salomé Cassuto)

Financial due diligence: Crowe HAF (Benjamin Tixier, Adrien Heitzmann, Ali Ouazzani Chahdi)

Buyer:

Spie batignolles (Thomas Nachury, Julien Loup, Stéphane Devernay, Frédérique Salou)

Corporate legal adviser: King & Spalding (Laurent Bensaid, Agnieszka Opalach, Carla De Checchi, Victor Dumesnil)

Financial due diligence: Eight Advisory (Sébastien Smercan, Grégoire Dubois, Antoine Guillemé, Antoine de Meaux)

Tax due diligence: Arsene Taxand (Alexandre Rocchi, Noémie Bastien, Florence Lepoutre, Celina Nait Saada)

About CIC Conseil

CIC Conseil is Crédit Mutuel Alliance Fédérale's dedicated M&A subsidiary. Its team of expert professionals, located across France, advises corporations, their managers and their shareholders on French and cross-border transactions. Its capabilities cover the entire spectrum of potential corporate finance needs (disposals to industrial investors, leveraged buy-outs, acquisitions, spin-offs, mergers and fundraising).

CIC Conseil has eight offices in France: Bordeaux and Toulouse (CIC Sud-Ouest), Lille (CIC Nord-Ouest), Lyon and Marseille (CIC Lyonnaise de Banque), Nantes (CIC Ouest), Paris (CIC) and Strasbourg (CIC Est).

For more information: www.cic-conseil.eu

About Crédit Mutuel Alliance Fédérale

One of France's leading bancassurers, with more than 81,000 employees serving 31 million customers, Crédit Mutuel Alliance Fédérale has more than 4,000 branches which offer a diversified range of services to private individuals, local professionals and companies of all sizes.

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For more information: www.creditmutuelalliancefederale.fr

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