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CIC Conseil advised the shareholders of Bouvard on the sale of their group to MGE Group

Based in Chavannes-sur-Reyssouze (Ain), Bouvard specializes in road freight transport, storage, and logistics activities.

The company which was founded in 1989 by Alain Bouvard, is currently run by his children Nelly and Nicolas along with his nephew Arnaud.

This family business, which benefits from a recognized expertise in road freight transport, has a turnover of more than €3 million and a staff of 25 people.

Thanks to this merger, the Vosges-based MGE group which specializes in the transport and logistics of bulk products with a strong presence in Lorraine, Alsace and Picardy, is continuing its geographical development in Auvergne-Rhône-Alpes, and is targeting a consolidated turnover of more than €100 million.

This transaction also reflects the desire of Bouvard's shareholders, who will remain in charge of the company, to team-up with a partner enabling them to accelerate company's growth.

CIC Conseil acted as exclusive financial advisor to the shareholders of Bouvard.

Participants in the transaction

Vendor:

Financial advisory: CIC Conseil (Laurent Hyver, Sophie Sargentini)

Legal advisory: BM-Partners (Karine Budin)

Buyer:

Legal Advisory: FIDAL (Thierry Dupont, Denis Thomann)

About CIC Conseil

CIC Conseil is Crédit Mutuel Alliance Fédérale's dedicated M&A subsidiary. Its team of expert professionals, located across France, advises corporations, their managers and their shareholders on French and cross-border transactions. Its capabilities cover the entire spectrum of potential corporate finance needs (disposals to industrial investors, leveraged buy-outs, acquisitions, spin-offs, mergers and fundraising).

CIC Conseil has developed a regional offer in partnership with CIC Banque Privée, combining CIC Conseil's M&A expertise and the Private Bank's proximity, for its small cap client base. This offer is dedicated to managers of small cap family businesses wishing to convert their professional assets into private assets through the sale of their company.

CIC Conseil has 7 regional offices: Paris, Lyon, Strasbourg, Bordeaux, Toulouse, Nantes, and Lille.

About Crédit Mutuel Alliance Fédérale

Crédit Mutuel Alliance Fédérale comprises the Centre Est Europe (Strasbourg), Sud-Est (Lyon), Ile-de-France (Paris), Savoie-Mont Blanc (Annecy), Midi-Atlantique (Toulouse), Loire-Atlantique et Centre-Ouest (Nantes), Centre (Orléans), Normandie (Caen), Dauphiné-Vivarais (Valence), Méditerranéen (Marseille) and Anjou (Angers) federations. Massif Central (Clermont-Ferrand) and Antilles-Guyane (Fort-de-France) federations will join it on January 1, 2020. Crédit Mutuel Alliance Fédérale also encompasses Caisse Fédérale de Crédit Mutuel, Banque Fédérative du Crédit Mutuel (BFCM) and all its subsidiaries, in particular CIC, Euro-Information, Assurances du Crédit Mutuel (ACM), Targobank, Cofidis, Banque Européenne du Crédit Mutuel (BECM) and CIC Iberbanco.

More information on www.creditmutuel.fr